

# BANKURA SAMMILANI COLLEGE

## Department of Economics

### Paper: Introductory Microeconomics (GE-1.1)

Sl No.	Chapter	Contents	Teacher's Name
1	General Concepts	<ul style="list-style-type: none"><li>• Defenition, Nature &amp; Significance of Economics and Various branches of Economics.</li><li>• Basic Problems of Economics (Fundamental Questions).</li><li>• Basic Concepts: Positive &amp; Normative Economics, Commodity, Consumer, Firm, Industry, Market Value &amp; Price, Free Goods &amp; Economic Goods, Consumption Goods &amp; Capital Goods, Public Goods &amp; Private Goods, Endogenous &amp; Exogenous Variables, Stocks &amp; Flows, Real &amp; Nominal Variables, Equation &amp; Identity, Ex-Ante &amp; Ex-Post Values.</li></ul>	S. S. H.
2	Elementary Theories of Demand, Supply & Market	<ul style="list-style-type: none"><li>• Demand &amp; Supply: Definition, types &amp; Determinants. Demand &amp; Supply Schedule &amp; Curve. Law of Demand &amp; Supply, Demand &amp; Supply Function, Derivation of the Market Demand/Supply Curve from Individual Demand demand/Suuply Curves , Shifts of Demand/Supply Curves Versus Movements along a Demand/Supply Curve</li><li>• Market Equilibrium: Interaction between Market Demand &amp; Market Supply and Determination of Equilibrium Price &amp; Quantity.</li><li>• The Concept of Stability of Equilibrium: Consequences of Shifts in Demand &amp; Supply.</li><li>• Applications of Demand &amp; Supply Analysis: Price Rationing, Price Floors, Consumer's Surplus, Producer's Surplus.</li><li>• Elasticities of Demand &amp; Supply: Price Elasticity of Demand, Cross Price Elasticity &amp; Income Elasticity of Demand (Definition, Calculation, Determinants and Uses). Concepts of Normal &amp; Inferior Goods and Substitutes &amp; Complements. Definition of Elasticity of Supply &amp; Uses.</li></ul>	S. S. H.
3	Theory of Consumer Behaviour:	<ul style="list-style-type: none"><li>• Marshallian Approach : Concept &amp; Measurement of Cardinal Utility - TU &amp; MU, Law of Diminishing Marginal Utility. Consumer's Equilibrium: Law of</li></ul>	

	Alternative Approaches	<p>Equi-Marginal Utility, Diminishing Marginal Utility and The Law of Demand.</p> <ul style="list-style-type: none"> <li>• Indifference Curve Approach: Concept of Ordinal Utility. Definition, Assumptions &amp; Properties of Indifference Curves. The Budget Line &amp; its Intercept and Slope - Consumer's Equilibrium - the Concept of Tangency Solution</li> <li>• Comparative Statics: Price Effect, Income Effect and Substitution Effect - Price-Consumption, Income Consumption &amp; Engel Curves.</li> <li>• Classification of Commodities: Normal, Inferior and Giffen Goods.</li> </ul>	A.M
4	Theory of Production, Cost & Revenue	<ul style="list-style-type: none"> <li>• <u>Production</u>: The Production Function – Law of Variable Proportions (Total, Average &amp; Marginal Product Curves ). Short Run &amp; Long Run Production – Return to Factor &amp; Returns to Scale.</li> <li>• Choice of Technology: Isoquants &amp; their Properties, Iso-Cost lines – Simple Derivation of the Equilibrium - Cost Minimising &amp; Output Maximising Input Combination – Expansion Path.</li> <li>• Cost: Fixed Cost, Variable Cost &amp; Sunk Costs – Cost Function - Total, Average and Marginal Cost Curves</li> <li>• Revenue: Concepts of Total Revenue (TR), Average Revenue (AR) &amp; Marginal Revenue (MR)</li> <li>• MC, MR &amp; Equilibrium of the Firm &amp; Profit Maximisation.</li> </ul>	S. S. H.
5	Market Morphology	<ul style="list-style-type: none"> <li>• Markets - Different Criteria for Classification of Markets.</li> <li>• Types of Market: Perfect Competition, Monopoly, Bilateral Monopoly, Monopsony, Monopolistic Competition, Duopoly and Oligopoly(Definitions, Features &amp; Examples).</li> </ul>	S. S. H.

**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Economic History of India**  
**Paper: SEM GE-1.2**

<b>SI No.</b>	<b>Chapter</b>	<b>Contents</b>	<b>Teacher</b>
	<b>A) Introduction</b>	<ul style="list-style-type: none"> <li>• <i>Indian colonial economy and overview.</i></li> </ul>	<b>A.M</b>
	<b>B) Macro Trends</b>	<ul style="list-style-type: none"> <li>• <i>National Income, population and Occupational structure.</i></li> </ul>	<b>A.M</b>
	<b>C) Agriculture</b>	<ul style="list-style-type: none"> <li>• <i>Agriculture structure and land relation.</i></li> <li>• <i>Commercialization of agriculture.</i></li> <li>• <i>Famine and nature and cause of famine: Frequency, Nature and Causes of Famines.</i></li> </ul>	<b>A.M</b>
	<b>D) Railway and Irrigation</b>	<ul style="list-style-type: none"> <li>• <i>Economic effect of Railways</i></li> <li>• <i>Development of Irrigation system</i></li> <li>• <i>Railway and Irrigation debate</i></li> </ul>	<b>A.M</b>
	<b>E) Deindustrialization and Growth of Modern Industries</b>	<ul style="list-style-type: none"> <li>• <i>Causes and consequence of deindustrialization: The Deindustrialization Debate</i></li> <li>• <i>Process of Industrial Transition of India: - Evolution of Entrepreneurial and Industrial Structure - Nature of Industrialization in the Interwar Period - Constraints to Industrial Breakthrough.</i></li> </ul>	<b>I.C</b>
	<b>F) Economy and State in the colonial context</b>	<ul style="list-style-type: none"> <li>• <i>The consequences of colonial exploitation</i></li> <li>• <i>Exploitation through International trade and capital flows</i></li> <li>• <i>Government fiscal policies and Economic Drain</i></li> </ul>	<b>I.C</b>

**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Money & Banking (GE-2.2)**

Sl No.	Chapter	Contents	Teacher's Name
1	Money	<ul style="list-style-type: none"> <li>• Definition &amp; Function of Money.</li> <li>• Kinds of Money: Fiduciary/ Debt/ Credit Money – Coins, Paper Currency &amp; Deposit Money, Legal Tender or Fiat Money and Non-legal Tender or Credit Money, Limited &amp; Unlimited Legal Tender, e-Money &amp; Plastic Money, Money Vs. Near Money.</li> <li>• Supply of Money: High-powered Money or Monetary Base and Measures of Money Supply</li> </ul>	S. S. H.
2	Overview of The Financial System	<ul style="list-style-type: none"> <li>• Meaning &amp; the Role/Functions of the Financial System, Constituents of the Financial System: Financial Instruments, Financial Intermediaries/ Institutions and Financial Markets</li> <li>• Definition &amp; Role of Financial Markets – Distinction between Money Market &amp; Capital Market.</li> <li>• Definition &amp; Role of Financial Intermediaries – Classification of Financial Intermediaries: Banks and Non-Bank Financial Institutions (NBFIs).</li> <li>• Financial Assets/Instruments: Distinction between Primary &amp; Secondary Securities, Debt &amp; Equity Instruments of Various Types – Bonds, Shares, Debentures etc. and Various Forms of Derivative Instruments (Forward Contract, Future Contract, Options, Swaps)</li> </ul>	S. S. H.
3	Money Market	<ul style="list-style-type: none"> <li>• Money Market: Features, Importance &amp; Functions.</li> <li>• Characteristics of Developed and Underdeveloped Money Markets.</li> <li>• Components of Money Market: Call Money Market - Commercial Bill Market - Treasury Bill Market, Repo &amp; Reverse Repo Markets.</li> </ul>	S. S. H.
4	Capital Market	<ul style="list-style-type: none"> <li>• Features, Importance &amp; Functions of the Capital Market.</li> <li>• Characteristics of Developed and Underdeveloped Capital Markets</li> </ul>	S. S. H.

		<ul style="list-style-type: none"> <li>• <b>Components of Capital Market: Gilt-edged Market and the Industrial Securities Market. Distinction between Primary Market and Secondary Market</b></li> <li>• <b>Stock Market or Stock Exchange: Features, Role &amp; Functions. Stock Index – SENSEX &amp; NIFTY</b></li> <li>• <b>Indian Stock Market &amp; the Role of SEBI</b></li> </ul>	
5	<b>Banks: Commercial Banks &amp; The Central Bank</b>	<ul style="list-style-type: none"> <li>• <b>Commercial Bank: Definition &amp; Functions. Asset or Portfolio Management by Commercial Banks, Concepts of Primary &amp; Derivative Deposits and the Process of Credit Creation by Commercial Bank. Role of Commercial Banks in Economic Development.</b></li> <li>• <b>Central Bank: Definition &amp; Functions. Distinction between Central Bank &amp; Commercial Banks.</b></li> <li>• <b>Central Bank &amp; Monetary Policy: Definition, Goals, Targets, Indicators.</b></li> <li>• <b>Instruments of Monetary Policy: Various Types of Quantitative &amp; Qualitative Instruments of Monetary Control.</b></li> </ul>	P.K.M
6	<b>Non-Bank Financial Intermediaries</b>	<ul style="list-style-type: none"> <li>• <b>Distinction between Commercial Banks &amp; NBFIs: Validity of the Distinction.</b></li> <li>• <b>NBFIs: Development Banks, Mutual Funds, Insurance Companies.</b></li> <li>• <b>Central Bank's Control Over NBFIs.</b></li> </ul>	P.K.M
7	<b>Financial Markets and Interest Rates Behaviour</b>	<ul style="list-style-type: none"> <li>• <b>Concept of Interest: Gross &amp; Net Interest, Real &amp; Nominal Interest Rates, Interest Rate Differentials.</b></li> <li>• <b>Meaning &amp; Theories of Term Structure of Interest Rates: The Expectations Theory, The Liquidity or Risk Premium Theory, The Market Segmentation Theory.</b></li> </ul>	P.K.M

**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Indian Economy (GE-3.1)**

Sl No.	Chapter	Contents	Teacher's Name
1	India as a Developing Economy	<ul style="list-style-type: none"> <li>• Features of the Indian Economy as a Developing Economy.</li> <li>• Causes of Underdevelopment of Indian economy.</li> </ul>	S. S. H.
	National Income & Occupation Structure	<ul style="list-style-type: none"> <li>• Methods of National Income Estimation in India &amp; Problems of Estimation of NI.</li> <li>• Growth &amp; Trends in National and Per Capita Income in India during the Post-independence Period.</li> <li>• Sectoral Distribution of National Income and its Change over Time.</li> <li>• Occupation Structure: Changes in Occupation Structure during the Post-independence Period.</li> </ul>	S. S. H.
2	Population	<ul style="list-style-type: none"> <li>• Study of Trends in Demographic Features in India from Different Census Data: Size &amp; Growth Rate of Population, Density of Population, Birth &amp; Death Rates, Infant Mortality Rate, Sex Ratio, Life Expectancy at Birth, Literacy Rates, Age Composition, Rural-Urban Distribution of Population &amp; the Degree of Urbanisation Over Time.</li> <li>• Three Stage Theory of Demographic Transition in the Indian context.</li> <li>• Demographic Dividend and the Window of Opportunity</li> <li>• Population Policy</li> </ul>	S. S. H.
3	Poverty & Unemployment	<ul style="list-style-type: none"> <li>• Poverty: Concept, Measurement, problems &amp; Extent of Poverty; Poverty Eradication Policy.</li> <li>• Evaluation of Major Poverty Eradication Programmes undertaken by the Govt. Of India.</li> <li>• Unemployment: Nature, Types, problems and Extent of Unemployment in India.</li> <li>• Assessment of the Employment Policy of the Govt. Of India.</li> </ul>	A.M
4	Agricultural Sector in India	<ul style="list-style-type: none"> <li>• Trends in Agricultural Production &amp; Productivity in India.</li> <li>• Causes of Low Productivity.</li> <li>• Land Reforms: Meaning, Importance, Objectives &amp; Features; Evaluation of the Land Reform Measures.</li> <li>• Green Revolution: Meaning and Features; Impact of Green Revolution on Agricultural Production &amp; Productivity;</li> </ul>	A.M

		<p><b>Distribution of Income and on Regional Distribution &amp; Causes of Uneven &amp; Limited Spread.</b></p> <ul style="list-style-type: none"> <li>• <b>Rural Credit &amp; Capital Formation in Agricultural Sector: The Problem of Rural Indebtedness and Need for Rural Credit; Different Sources of Short-term &amp; Long-term Credit.</b></li> <li>• <b>Role of Cooperatives, Commercial Banks &amp; Regional Rural Banks, Rural Credit &amp; the Role of NABARD in Microfinance.</b></li> <li>• <b>Agricultural Marketing: Problems / Defects of Agricultural Marketing in India.</b></li> <li>• <b>Role of Co-operatives in Agricultural Marketing; Warehousing Facilities in India; Reforms in Agricultural Marketing with Special Reference to APMC Act.</b></li> <li>• <b>Globalization and Indian Agriculture.</b></li> </ul>	
5	Industrial Development	<ul style="list-style-type: none"> <li>• <b>Trends in Industrial Production and Changes in Industrial Pattern during the Plans.</b></li> <li>• <b>Effects of Globalization on Indian Industry.</b></li> <li>• <b>Change in Industrial Policy Over Time.</b></li> <li>• <b>Small Scale &amp; Cottage Industries: Definition, Role, Performance &amp; Problems of Small-Scale and Cottage Industries in Indian Economy.</b></li> <li>• <b>Government Policy in Respect of Small-Scale and Cottage Industries</b></li> </ul>	P.K.M

**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Public Finance (GE-3.2)**

Sl No.	Chapter	Contents	Teacher's Name
1	Introduction to Public Finance	<ul style="list-style-type: none"> <li>• <b>Definition and Scope of Public Finance.</b></li> <li>• <b>Types of Fiscal Functions: Allocation Function, Distribution Function and Stabilization Function, Fiscal Functions in a Developing Economy.</b></li> </ul>	S. S. H.
2	Public Goods, Externalities	<ul style="list-style-type: none"> <li>• <b>Concept of Public Goods, Pure Public Goods and Merit Goods, Characteristics of Pure Public Goods. Distinction between Pure Public Goods and Private Goods.</b></li> </ul>	S. S. H.

	<b>&amp; Market Failure</b>	<ul style="list-style-type: none"> <li>• <b>Exclusion Principle: Public Goods &amp; Free Rider Problem, Market Failure in Case of Public Goods.</b></li> <li>• <b>Externalities: Meaning &amp; Types of Externality i.e. Positive and Negative Externalities, Externality &amp; Market Failure, Market Failure and Government Intervention.</b></li> </ul>	
<b>3</b>	<b>Theory of Taxation</b>	<ul style="list-style-type: none"> <li>• <b>Definition of Taxes &amp; Cannons of Taxation</b></li> <li>• <b>Classification of Taxes: Direct and Indirect Taxes.</b></li> <li>• <b>Proportional, Progressive and Regressive Taxation &amp; its Merits &amp; Demerits</b></li> <li>• <b>Principles of Taxation: Benefit Principle – Equal Sacrifice Principle –Ability to Pay Principle.</b></li> <li>• <b>Burden of Taxes: Impact, Shifting and Incidence of Taxes.</b></li> <li>• <b>Effects of Taxes: Effects of Taxation on Income Distribution, Work Efforts and on Savings.</b></li> </ul>	<b>S. S. H.</b>
	<b>Public Debt</b>	<ul style="list-style-type: none"> <li>• <b>Public Debt: Meaning &amp; Purposes of Public Debt.</b></li> <li>• <b>Sources of Public Borrowings: Internal and External Public Debt. Effects and Burden of Public Debt.</b></li> </ul>	<b>S. S. H.</b>
	<b>Indian Public Finance</b>	<ul style="list-style-type: none"> <li>• <b>Fiscal Policy: Objectives and types of Fiscal Policy .</b></li> <li>• <b>Preparation of Union Budgets, Different Components of the Budget &amp; Different forms of Budget Deficits.</b></li> <li>• <b>Components of Govt. Revenue &amp; Expenditure.</b></li> <li>• <b>Fiscal Federalism in India: Centre –State Financial Relations.</b></li> <li>• <b>Tax Reforms since 1991</b></li> </ul>	<b>S. S. H.</b>



**BANKURA SAMMILANI COLLEGE**  
**Department of Economics**  
**Paper: Indian Economy - II (GE-4.1)**

Sl No.	Chapter	Contents	Teacher's Name
1	Indian Planning Experience	<ul style="list-style-type: none"> <li>• Economic Planning: Definition &amp; Types; The Rationale for Planning in a Mixed Developing Economy like India; Planning Vs Market &amp; Concept of Decentralised Planning.</li> <li>• Planning Authority in India: National Development Council, Planning Commission &amp; NITI Aayog (objectives).</li> <li>• Broad Objectives of Planning in India: Evolution of India's Development Goals &amp; Strategies, Achievements &amp; Failures of India's Five Year Plans</li> </ul>	S.S.H
2	Public Sector in India	<ul style="list-style-type: none"> <li>• Public Sector: Meaning, Role, Performance &amp; Problems of Public Sector Enterprises in India.</li> <li>• Privatisation &amp; Disinvestment Policy and Exit Policy.</li> </ul>	S.S.H
3	Money, Banking & Monetary Policy	<ul style="list-style-type: none"> <li>• Concepts of Money Supply in India (M1, M2, M3 &amp; M4 )</li> <li>• The Role of Commercial Banks in India &amp; Nationalisation of Banks.</li> <li>• Banking Sector Reforms: Causes &amp; Consequences</li> <li>• Features of Money and Capital Markets in India</li> <li>• Reserve Bank of India and Monetary Policy</li> </ul>	S.S.H
4	Indian Public Finance	<ul style="list-style-type: none"> <li>• Sources of Revenue of Central and State Governments – Direct &amp; Indirect Taxes.</li> <li>• Major Heads of Expenditures: Plan vs. Non-plan Expenditures</li> <li>• Centre-State Financial Relations – Role of Finance Commission of India</li> <li>• Tax Reforms since 1991</li> <li>• Components of Public Debt in India</li> </ul>	S.S.H
5	India's Foreign Trade & Balance of Payments	<ul style="list-style-type: none"> <li>• Importance of Foreign Trade for India.</li> <li>• Volume &amp; Direction of Foreign Trade in the Post-Liberalisation Period .</li> <li>• Trends of India's Balance of Payments in the Post-Liberalisation Period.</li> <li>• Reforms in Foreign Trade Policy since 1991: SEZ Policy</li> </ul>	S.S.H

